

SATURDAY GOLF LEAGUE BY-LAWS

Article I - NAME

The name of this golf club shall be "Saturday Golf League, LLC" and has been set up with the IRS as a 501(c)(7) tax exempt organization. (hereinafter, "SGL")

Article II - PURPOSE

FIRST: To stimulate interest in golf competition by bringing together a group of golfers desirous of forming a golfing organization.

SECOND: To promote and foster among the members a closer bond and fraternity for their joint and mutual benefit, and to promote and conserve the best interests and true spirit of the game of golf as embodied in its ancient and honorable traditions.

THIRD: To encourage conformance to the USGA Rules of Golf by creating a representative authority.

FOURTH: To maintain a uniform system of handicapping and issue Handicap Indexes to the members.

FIFTH: To provide an authoritative body to govern and conduct club competitions and social activities.

Article III - MEMBERSHIP

Section 1. Membership shall be available to all men or women 18 years of age or older. There shall be a least 25 members with a maximum membership of 300.

Section 2. Memberships in the club are individual and non-transferable.

Section 3. Only golfers with a reasonable and regular opportunity to play golf with fellow members and who can personally return scores for posting may be members and receive SGL Handicap Indexes from the club.

Section 4. Annual memberships in the club are for a full calendar year only, with all memberships expiring on the anniversary date of the first payment of membership.

Section 5. The fiscal year for the club will be January 1st through December 31st. The regular season will typically run between September and May.

Section 6. Each candidate for membership shall be required to complete 3 qualifying rounds to establish a SGL handicap index and pay the annual membership fee.

Section 7. The Board Directors may confer complementary memberships to the officers of the club as compensation for work in running the SGL. The unanimous affirmative vote of the Board Directors shall be required to approve such action.

Section 8. In the event that any member of the club shall commit any act which reflects discredit or disrepute thereon or shall refuse or neglect to comply with the rules and regulations adopted by the Board of Directors or the duly appointed officers, such member shall be subject to suspension or expulsion after ten days written notice and the right to be heard, by a vote of two-thirds of the Board of Directors at any regular meeting or special meeting called for such purpose.

Section 9. All membership fees and dues shall be established by the Board Directors from time to time in such amounts as they deem to be adequate to operate and maintain the club. Members shall be liable for dues until their written resignation has been received and accepted. All monies collected shall accrue to the benefit of the membership.

Article IV - BOARD OF DIRECTORS

Section 1. The Board of Directors (hereinafter, "Board") shall consist of the Club Officers, Operation Directors and Board Directors of the SGL and they shall exercise all powers of management of the club not specifically excepted by these By-Laws.

Section 2. All Board members must be active members of the SGL and may be appointed to the Board by the President or suggested for service by other Club Officers, Board Directors or Operation Directors. The active list of the Board shall be managed by the SGL President and used to call board meetings or make other contacts in the conduct of league business. Active member is defined as a club member who is current with their league annual membership dues and is a regular playing member (at least 5 rounds per season which also meets the AGA / AWGA requirement for active members).

Section 3. The Board shall meet at least twice during the regular season and will be scheduled by the President to correspond with a regular season event. The Board shall provide for the holding of such other meetings as may be deemed necessary or desirable and they shall call special meetings upon written petition signed by not less than ten percent of the membership. A majority of the Board shall constitute a quorum at any meeting.

Section 4. A legal quorum at any meeting shall be ten members present in person or by proxy. Each active member in good standing shall be entitled to one vote.

Section 5. In the case of any vacancy through death, resignation, disqualification or other cause, the remaining Board, even though less than a quorum, may elect a successor by majority vote to hold office for the unexpired term of the director whose place shall be vacant, and until the election of his successor.

Article V - OFFICERS AND COMMITTEES

Section 1. The Officers shall consist of president, vice president, treasurer, secretary and AGA & AWGA Handicap Liaison, and their duties shall be such as their titles would indicate or such as may be assigned to them respectively from time to time. The Officers shall authorize and define the powers and duties of all Operation and Board Directors.

Section 2. The Board Directors shall consist of five general members in good standing in the SGL.

Section 3. The Operation Directors shall consist of positions listed below:

- a. Course Acquisitions
- b. Special Events Coordinator
- c. Communications Director
- d. Rules Chairperson
- e. Marketing Manager
- f. New Membership Manager
- g. League Consultant / Webmaster

Section 4. The following Operation and Board Directors shall be appointed each year, as the President may deem necessary or advisable:

Article VI - AMENDMENTS TO BY-LAWS

Section 1. The Board of Directors shall have the power to repeal or amend any of these By-Laws provided that such action shall not be effective until approved by a majority vote of the members of Saturday Golf League, LLC at a meeting held in accordance with the provisions contained herein.